

Vogt Resnick Sherak, LLP, attorney for Respondent and representing Alternative Risk Management Services, the captive manager for the Respondent.

At the Pre-hearing the parties entered into a stipulated agreement to resolve this matter that was entered into the record.

Based upon the stipulation of the parties and good cause otherwise appearing, the presiding officer enters the following

ORDER

IT IS HEREBY ORDERED:

1. The Respondent's certificate of authority is hereby suspended forthwith for a period of 24 months.

2. During the suspension of the Respondent's certificate of authority, Respondent shall service all policies currently issued by the Respondent and shall pay all claims as they become due. During said suspension, Respondent shall not solicit or issue any new policies of insurance and shall not renew any existing policies of insurance.

3. If the suspension of the Respondent's certificate of authority shall continue for 24 months without being lifted pursuant to the requirements imposed below, the certificate of authority shall be revoked upon the entry of an order revoking the certificate of authority, without the necessity of further proceedings.

4. The suspension of the Respondent's certificate of authority may be earlier lifted on the following conditions:

a. Respondent shall file its Annual Report for the year ending December 31,

2010, and all subsequent annual reports that may become due during the period of the suspension of its certificate of authority. The Annual Report(s) shall be accompanied by the filing of an Actuarial Opinion.

- b. Respondent shall file an audited financial statement for the year ending December 31, 2010, and for any subsequent year ending during the period of the suspension of its certificate of authority.
- c. Respondent shall have an active address in the State of Utah, have a current registered agent in the State of Utah, and shall have at least one member of its board of directors who is a resident of the State of Utah.
- d. Respondent shall conduct at least one meeting of its board of directors in Utah annually.
- e. Respondent shall file all changes in its business plan previously filed with the Department accompanied by the minutes of the board of directors meeting adopting said changes.
- f. Respondent shall file a flowchart showing ownership of the Respondent and a flowchart showing the ownership of all entities insured by the Respondent.
- g. Respondent shall in all other respects qualify to act as a captive insurer under the laws of the State of Utah.

NOTIFICATION

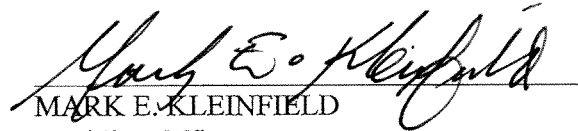
You are hereby notified that a failure to obey an Order of the commissioner may subject you to further penalties, including forfeitures of up to \$5,000.00 per violation and the revocation

of your license and the filing of an action in District Court, which may impose forfeitures of up to \$10,000.00 per day for continued violation.

You are further notified that other jurisdictions in which you may be licensed may require that you report this action to them.

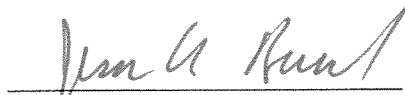
DATED this 16th day of August, 2011.

NEAL T. GOOCH
INSURANCE COMMISSIONER



MARK E. KLEINFELD
Presiding Officer
Utah Insurance Department
State Office Building, Room 3110
Salt Lake City, UT 84114
Telephone (801) 538-3890

Approved as to form:


JEROME A. BUSCH
Attorney for Greencrest Insurance Co.

CERTIFICATE OF MAILING

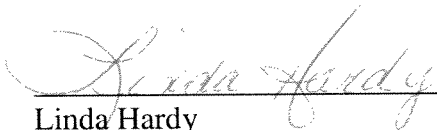
I do hereby certify that on this date I mailed, by regular mail, postage prepaid a true and correct copy of the attached:

ORDER

To the following:

Greencrest Insurance Company
Attn: Mr. Fred Erdsieck, III
c/o Vincent Enterprises
4501 East La Palma Ave., Suite 200
Anaheim, CA 92807

DATED this 17th day of August, 2011



Linda Hardy
Utah Department of Insurance
State Office Building, Room 3110
Salt Lake City, UT 84114-6901